



## Frigoglass Group announces leadership changes

Frigoglass Group is pleased to announce the appointment of Mr. Manos Metaxakis as Group General Manager- Interim. Effective as of Tuesday, 5th of September 2023, Mr. Metaxakis will assume the additional responsibilities of Mr. Nikos Mamoulis, current CEO, who is retiring from the Group after 10 years of service.

Mr. Metaxakis joined Frigoglass in 2010 and has since served several roles within the Finance function, including the position of Group Chief Financial Officer that he has held since April 2021. In addition to his current role, he will assume the role of Group General Manager during the transition period, until the formal search for a permanent replacement concludes.

The Group's Board of Directors has initiated a formal search process with the support of Spencer Stuart, an international executive search consulting firm.

In line with the Group's ongoing business transformation, Mr. George Alyfantis has also been appointed as Group Strategy & Transformation Director. In this capacity, Mr. Alyfantis will provide strategic guidance and support the execution of key transformation initiatives. He will work closely with the newly established Strategy & Transformation Committee of the Board.

**Frigoglass Group Chairman, Gagik Apkarian, founder and Managing Director of Tetrad Capital Partners remarked:** *"On behalf of the Board and the Frigoglass team, we would like to congratulate Manos and George as they undertake their new responsibilities. We are confident that they will approach their roles with unwavering passion and dedication. We would also like to extend our appreciation to Nikos for his years of dedicated service and for his pivotal role in navigating the company through challenging circumstances with skill and resilience. We extend our best wishes to him as he embarks on a new chapter in his life."*

## Enquiries

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## About Frigoglass

Frigoglass Group is a leading producer of Ice-Cold Merchandisers (ICMs) and high-quality glass packaging solutions. The Group serves the world's top beverage brands and the high-growth glass bottle markets of West Africa. Internationally recognized for 6 consecutive years for its responsible business practices in relation to Environment, Labor, Fair Business Practices and Sustainable Procurement, Frigoglass Group is placed in the Top 1% of its industry.

The Group recently successfully completed a recapitalization and restructuring transaction and is now 100% owned by a private company in England and Wales which contains the Group's post-restructuring debt. In turn, 85% of this entity's share capital is held by Frigo NewCo 1 Limited, also a private company incorporated in England and Wales, with the remaining 15% held by Frigoglass S.A.I.C., a company incorporated in Greece and listed on the Athens Stock Exchange.