



Frigoglass announces the resignation of Board member and the reformation of the composition of the Human Resources, Remuneration and Nomination Committee

Athens, 7 November 2022 – Frigoglass S.A.I.C. (“Frigoglass” or the “Company”) announces, according to the provisions of the Regulation (EU) No 596/2014, the decision of the Hellenic Capital Market Commission under number 3/347/12.7.2005 and paragraphs 4.1.3.1 and 4.1.3.6 of the Athens Exchange Rulebook, that Mr. Iordanis Aivazis, independent non-executive director of the Company’s Board of Directors, submitted his resignation from his position as member of the Board of Directors and Chairman of the Human Resources, Remuneration and Nomination Committee with effect as of 2 November 2022.

The Company’s Board of Directors (the “Board”) resolved not to replace the board seat vacancy at this stage, taking into account that the number of directors including independent non-executive directors of the Board complies with the regulatory requirements of Greek Corporate Law and Greek Corporate Governance regulatory framework.

The Board further resolved to appoint Mrs. Kathleen Verelst, independent non-executive member, as new member of the Human Resources, Remuneration and Nomination Committee while the latter elected Mr. John Costopoulos, already a member of this committee, as its Chairman.

In view of the above:

- a)** The composition of the Board until the lapse of its term, namely until 14 December 2023 (which can be further extended until the deadline set for convening the immediate next Annual General Meeting further to its lapse of term, without this exceeding four (4) years, as provided in art. 6 para. 3 of the Company’s articles of association), has as follows:
1. HARALAMBOS DAVID SON OF GEORGIOS, Chairman of the Board, non-executive member;
 2. GEORGE PAVLOS LEVENTIS SON OF CONSTANTINE, Vice-Chairman of the Board, non-executive member;
 3. NIKOLAOS MAMOULIS SON OF GEORGIOS, Chief Executive Officer, executive member;
 4. KATHLEEN VERELST DAUGHTER OF ERIC, independent, non-executive member;
 5. JOHN COSTOPOULOS SON OF ATHANASSIOS, Senior Independent Director, independent, non-executive member;
 6. STEPHEN GRAHAM BENTLEY SON OF DONALD HENRY, independent, non-executive member;
 7. FILIPPOS KOSTELETOS SON OF MARINOS, independent, non-executive member; and
 8. ZULIKAT WURAOLA ABIOLA DAUGHTER OF MOSHOOD KASHIMAWO OLAWALE, independent, non-executive member.
- b)** The composition of the Company’s Human Resources, Remuneration and Nomination Committee, according to the Human Resources, Remuneration and Nomination Committee’s regulation of operation and the Greek Corporate Governance Code (*June 2021*) adopted by the Company, has as follows:



1. **JOHN COSTOPOULOS SON OF ATHANASSIOS**, Senior Independent Director, independent, non-executive member of the Board, **CHAIRMAN**;
2. **GEORGE PAVLOS LEVENTIS SON OF CONSTANTINE**, Vice-Chairman of the Board, non-executive member of the Board, **MEMBER**; and
3. **KATHLEEN VERELST DAUGHTER OF ERIC**, independent, non-executive member of the Board, **MEMBER**.

The term of the Human Resources, Remuneration and Nomination Committee shall end simultaneously with the lapse of the term of the Board of Directors.

Enquiries

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Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in five countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on Africa, which is a prime region of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa.

For more information, please visit <http://www.frigoglass.com>.