



Admission to trading of the Company's shares following the exercise of stock options rights

Athens, February 2, 2022 – Frigoglass S.A.I.C. (the “**Company**”) announces that on 4.2.2022 the trading of the eight hundred seventy six thousand six hundred and sixty five (876,665) new common registered shares of the Company, resulting from the recent increase of the Company's share capital by virtue of the resolution of the Board of Directors dated 31.12.2021 by the amount of EUR fifty two thousand five hundred ninety nine and ninety cents (€52,599.90) in cash and the issuance of the above new common registered shares with a nominal value of EUR 0.06 and an exercise price of EUR 0.125 per share, following the exercise of stock options rights by five (5) staff members of the Company and affiliated companies (the “**Beneficiaries**”) will commence and in particular:

- eight hundred seventy six thousand six hundred and sixty five (876,665) shares at an exercise price of EUR 0.125 per share due to the exercise of the stock options rights in accordance with the resolution of the Company's shareholders A' Iterative Annual General Meeting dated 15.06.2018 and the resolution of the Board of Directors dated 22.03.2019.

The certification of the above share capital increase was ascertained by the Board of Directors of the Company on 31.12.2021, based on the fairness opinion dated 31.12.2021, issued by the company under the trade name “PKF EUROAUDITING S.A.”, and it was registered with the General Commercial Registry (GEMI) by the Companies Directorate of the Ministry of Development and Investment as the competent Supervisory Authority on 21.01.2022. It is noted that, following the aforementioned increase, the Company's share capital now amounts to EUR twenty one million three hundred seventy eight thousand eight hundred sixty four and ninety six cents (€21,378,864.96), divided into three hundred fifty six million three hundred fourteen thousand four hundred sixteen (356,314,416) nominal shares with a nominal value of EUR 0.06 each.

The Corporate Actions Committee of the ATHEX at its meeting on 2.2.2022, approved the admission to trading of the above eight hundred seventy six thousand six hundred and sixty five (876,665) new common registered shares of the Company.

By virtue of a resolution of the Company, it is stipulated that the above new shares will be tradable on the ATHEX from 4.2.2022. As of the same date, the new shares will have been credited to the Beneficiaries' share and securities account in the Dematerialised Securities System (DSS) and the opening price for trading of the Company's shares on the ATHEX will be determined in accordance with the Regulations of the ATHEX and Resolution no. 26 of the Board of Directors of the ATHEX, as in force.

For further information, shareholders may consult the document with information provided in article 1 para. 5 (h') of Regulation (EU) 2017/1129, which is available in electronic form on the Company's website www.frigoglass.com and on the website of the ATHEX www.athexgroup.gr, as well as contact the Company's Shareholders' Service Department (15, A. Metaxa Street, Kifissia), tel. +30 210 6165 767

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Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in five countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on Africa, which is a prime region of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa.

For more information, please visit <http://www.frigoglass.com>.