



VETIVA MONEY MARKET FUND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF FINANCIAL POSITION		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	
As at 31 December 2020		For the Year ended 31 December 2020	
	31-Dec-20	31-Dec-19	
Assets			17 months 12 months
Cash and cash equivalents	309,209,279	3,201,061	71,827,100 31,634,187
Financial Assets at fair value through profit or loss	872,494,539	1,216,455,591	0 2,068,627
Accounts Receivables	2,526,243	2,486,517	0 0
Total assets	1,184,230,061	1,222,143,169	
			Total revenue
			63,087,244 34,458,526
Liability			Other Operating expenses
Accounts payable	5,157,239	4,176,097	(20,269,087) (6,389,745)
Net assets attributable to unit holders	1,179,072,822	1,217,967,072	(Loss)/Profit before tax
			42,818,157 28,068,781
Represented by:			Income tax expense
Equity attributable to unitholders at par	1,172,884,236	1,190,099,993	(187,670) (188,199)
Retained earnings	6,388,586	27,868,089	Profit/(Loss) for the Year
Total	1,179,072,822	1,217,967,072	42,630,487 27,880,592
			Other comprehensive income
			Total comprehensive loss for the year/period
			42,630,487 27,880,592
			Earnings/loss per unit (kobo)
			4 2

These financial statements were approved by the Board of directors of the Fund Manager on 17 March 2021 and signed on its behalf by:

Chuka Esekia
Chairman
FRC/2013/ICAN/0000003262

Damilola Ajayi
Managing Director/CEO
FRC/2013/ICAN/0000004412

Additionally certified by:

Ayodeji Oshin
Chief Financial Officer (FRC/2013/ICAN/0000003264)

VETIVA FUND MANAGERS LIMITED
Plot 266B Kofo Abayomi Street, P.O. Box 73530, Victoria Island, Lagos, Nigeria
Tel: +234 (1) 4617521-3; +234 (1) 2700657-8; Fax: +234 (1) 4617524
Website: www.vetiva.com/funds Email: funds@vetiva.com

Directors: Mr. Chuka Esekia (Chairman), Dr. Olalelu Mudasiru (Director), Mr. Damilola Ajayi (Managing Director)



VETIVA GRIFFIN 30 EXCHANGE TRADED FUND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF FINANCIAL POSITION		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	
As at 31 December 2020		For the Year ended 31 December 2020	
In thousands of Naira	31 Dec-20	31 Dec-19	
Assets			12 months 12 months
Cash and cash equivalents	76,826	57,800	127,598 124,876
Investment securities	2,525,200	1,873,198	9,263 15,726
Accounts Receivables	7,696	177	(1,224) 1,224
Total assets	2,609,722	1,931,175	
			Total revenue
			135,497 141,826
Liability			Other Operating expenses
Accounts payable	(38,901)	(38,518)	(18,495) (17,262)
Net assets attributable to unit holders	2,570,821	1,892,657	Profit/(Loss) before tax
			117,002 124,564
Represented by:			Tax expense
Unitholders Equity	2,772,067	2,760,500	(8,927) (8,509)
Retained earnings	(76,845)	(99,797)	Profit/(Loss) for the Year
Fair value deficits	(174,541)	(807,873)	108,075 116,055
Total	2,570,821	1,892,657	Other comprehensive income
			Items that are or may be reclassified to profit or loss
			Fair value reserve (available-for-sale assets)
			Net change in fair value
			Transfer to Profit or Loss on disposal
			Items that will not be reclassified subsequently to profit or loss
			Net change in fair value
			Total comprehensive income/loss for the year
			741,407 (254,059)
			Earnings/loss per unit (kobo)
			72 77

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Chuka Esekia
Chairman
FRC/2013/ICAN/0000003262

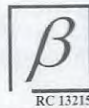
Damilola Ajayi
Managing Director/CEO
FRC/2013/ICAN/0000004412

Additionally certified by:

Ayodeji Oshin
Chief Financial Officer (FRC/2013/ICAN/0000003264)

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BETA GLASS PLC
RC No 13215

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 47th Annual General Meeting of Beta Glass PLC will be held by Proxy at Eko Hotels and Suites, 1415 Adetokunbo Ademola Street, Victoria Island, Lagos on Thursday, July 1, 2021 at 12.00 Noon for the following purposes:

- To lay before the meeting, the audited financial statements for the year ended December 31, 2020 together with the Directors', Auditors' and Audit Committee's Reports thereon.
 - To declare a dividend.
 - To re-elect Directors retiring in accordance with the Company's Articles of Association.
 - To authorize the Directors to fix the remuneration of the Auditors.
 - To disclose the remuneration of the Managers of the Company
 - To elect Shareholders' Representatives on the Audit Committee.
- SPECIAL BUSINESS**
- To fix the remuneration of the directors.
 - To renew General Mandate for Related Party Transactions.

- Notes:**
- Compliance with COVID-19 Related Directives and Guidelines**
As a result of the COVID-19 Pandemic and in line with the Coronavirus Disease (COVID-19) Health Protection Regulation 2021 issued by the Federal Republic of Nigeria, the Directives of the Lagos State Government banning gatherings of more than 50 persons whether held in public or privately, the Social Distancing Rules prescribed by the Nigeria Centre for Disease Control, as well as the Corporate Affairs Commission (CAC) issued guidelines on Holding AGM of Public Companies by Proxy, the convening and conduct of the AGM shall be done in compliance with the aforementioned directives and guidelines.
 - Proxy**
In view of the COVID-19 Pandemic, restriction on mass gathering in Coronavirus (COVID 19) Health Protection Regulations 2021 and in line with the Corporate Affairs Commission's Guidelines, attendance at the AGM shall be by PROXY ONLY. A member entitled to attend and vote at the General Meeting is entitled to appoint a proxy to attend and vote instead of him/her. A proxy need not be a member of the Company.

Consequently, members are required to appoint a proxy of their choice from the list of the nominated proxies below:

- Otunba Abimbola Ogunbanjo
- Mr. Darren Bennett- Vooi
- Mr. Matthew Akinlade
- Alhaja Sarata Iyabode Balogun
- Mr. John Afolabi Ogundipe
- Mr. Kolawole Durojaiye

- Stamping of Proxy Forms**
A proxy form is enclosed in the Annual Report. All instruments of proxy should be deposited with the Registrar at Cardinalstone (Registrars) Limited, 335/337 Herbert Macaulay Way, Yaba, Lagos or by email to registrars@cardinalstone.com not less than 48 hours before the time for holding the meeting. The Company has made arrangements, at its cost, for the stamping of the duly completed and signed proxy forms submitted to the Registrar within the stipulated time.
- Live Streaming of the AGM**
The AGM will be streamed live online. This will enable shareholders and other stakeholders who will not be attending in person to follow the proceedings. The link for the AGM live streaming will be made available on the Company's website at <https://www.frigoglass.com/beta-glass-investors/>
- Dividend**
If the dividend recommended by the Directors is approved, dividend will be paid on July 2, 2021 to the shareholders whose names appeared on the Company's Register of Members at the close of business on June 10, 2021.
- E-Dividend**
Notice is hereby given to all Shareholders to open bank accounts, Stockbroking accounts and CSCS accounts for the purpose of dividend. A detachable application form for e-dividend is attached to this Annual Report to enable all Shareholders furnish particulars of their accounts to the Registrar as soon as possible.
- Unclaimed Dividend**
Several dividend warrants remain unclaimed or are yet to be presented for payment or returned to the Registrars for revalidation. A list of such members will be circulated with the Annual Report and Financial Statements in addition to being available online for viewing and download from our website at <https://www.frigoglass.com/beta-glass-investors/>. Members affected are advised to complete the e-dividend registration or write to or call at the office of the Company's Registrars, Cardinalstone (Registrars) Limited, 335/337 Herbert Macaulay Way, Yaba, Lagos, during normal working hours.
- E-Report**
In order to improve delivery of our Annual Report, we have inserted a detachable Form to the Annual Report and hereby request Shareholders who wish to receive the Annual Report of Beta Glass PLC in an electronic format to complete and return the Form to the Registrar for further processing.
In addition, Annual Reports are available online for viewing and download from our website at <https://www.frigoglass.com/beta-glass-investors/>
- Closure of Register**
The Register of Transfers shall remain closed from June 11, 2021 to June 18, 2021 (both dates inclusive) for the purpose of updating the Register of Members.
- Nominations for the Audit Committee**
In accordance with section 404 (6) of the Companies and Allied Matters Act 2020 (CAMA), any member may nominate a shareholder for election as a member of the Audit Committee by giving in writing, notice of such nomination to the Company Secretary at least 21 days before the Annual General Meeting. We request shareholders to note Section 404(5) of CAMA which provides that "All members of the Audit Committee shall be financially literate, and at least one member shall be a member of a professional accounting body in Nigeria established by an Act of the National Assembly."
- Rights of Shareholders to ask questions**
In accordance with Rule 19.12(C) of the Listing Rules of the Nigerian Stock Exchange, Shareholders have a right to ask questions not only at the Meeting, but also in writing prior to the Meeting, and such questions must be submitted to the office of the Company Secretary on or before June 25, 2021.

BY ORDER OF THE BOARD

BOLA ADEBISI
BOLA ADEBISI (MS.)
Company Secretary
FRC/2013/NBA/0000002344

IDDO HOUSE, IDDO, LAGOS

Dated this 27th day of May 2021.