



Announcement of regulated information pursuant to L. 3556/2007

Athens, Greece, 18 March 2021 – Pursuant to the provisions of L. 3556/2007, Frigoglass S.A.I.C. (“Frigoglass”) announces that based on the notifications received respectively on 16 and 17 March 2021 from (a) Mr. Marc Lasry, under his capacity as the ultimate managing member of Avenue Europe International Management GenPar, LLC, the general partner of Avenue Europe International Management L.P. and of Avenue Capital Management II GenPar, LLC, the general partner of Avenue Capital Management II L.P., and from (b) Avenue Europe International Management GenPar, LLC and Avenue Capital Management II GenPar, LLC the percentage of voting rights held indirectly by the aforementioned general partners in Frigoglass share capital fell below the threshold of 5% of the total number of Frigoglass voting rights on 12 March 2021 and thus amounted to 4.97%, corresponding to 17,660,234 voting rights of Frigoglass ordinary shares.

The full chain of controlled undertakings through which the voting rights are effectively held, starting with the ultimate controlling natural person or legal entity is as following:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
A. Marc Lasry ¹	-	-	-
B.1. Avenue Europe International Management GenPar, LLC	-	-	-
B.1.1. Avenue Europe International Management L.P. ²	-	-	-
(i) Avenue Europe Opportunities Master Fund, L.P.	0.86%	-	0.86%
(ii) Avenue ASRS Europe Opportunities Fund, L.P.	0.52%	-	0.52%
(iii) Avenue Europe Special Situation Funds III (Euro), L.P.	0.64%	-	0.64%
(iv) Avenue Europe Special Situation Funds III (U.S.), L.P.	2.28%	-	2.28%
B.2. Avenue Capital Management II GenPar, LLC	-	-	-
B.2.1. Avenue Capital Management II, L.P. ³	-	-	-
(v) Avenue – COPPERS Opportunities Fund, L.P.	0.02%	-	0.02%
(vi) Avenue PPF Opportunities Fund, L.P.	0.66%	-	0.66%

Notes:

¹ Avenue Europe International Management, L.P. and Avenue Capital Management II, L.P. are partnerships that are each controlled by the respective general partner, i.e. Avenue Europe International Management GenPar, LLC and Avenue Capital Management II Gen Par, LLC. The ultimate managing member of Avenue Europe International Management GenPar, LLC and Avenue Capital Management II Gen Par, LLC that are the general partners is Marc Lasry.

² Avenue Europe International Management, L.P. controls the voting rights in Frigoglass owned by Avenue Europe Opportunities Master Fund, L.P., Avenue ASRS Europe Opportunities Fund, L.P., Avenue Europe Special Situation Funds III (Euro), L.P. and Avenue Europe Special Situation Funds III (U.S.), L.P., in its capacity as investment manager of each of these Funds by virtue of the Investment Management Agreements entered into between, on the one hand, Avenue Europe International Management, L.P. and, on the other hand, each of the aforementioned Funds dated 2 February 2010, 5 June 2015, 5 June 2015 and 5 June 2015, respectively.



³ Avenue Capital Management II, L.P. controls the voting rights in Frigoglass owned by Avenue PPF Opportunities Fund, L.P. and Avenue – COPPERS Opportunities Fund, L.P., in its capacity as investment manager of each of these Funds by virtue of the Investment Management Agreements entered into between, on the one hand, Avenue Capital Management II, L.P. and, on the other hand, each of the aforementioned Funds dated 3 December 2013 and 31 March 2015, respectively.

According to the above notification the relevant shareholdings are held on behalf of each of Avenue Europe Opportunities Master Fund, L.P., Avenue ASRS Europe Opportunities Fund, L.P., Avenue Europe Special Situation Funds III (Euro), L.P. and Avenue Europe Special Situation Funds III (U.S.), L.P. in the Greek Dematerialised Securities System account kept in the name of EOC Equity Ltd through custodian arrangements.

Enquiries

Frigoglass

John Stamatakos

Group Treasury & Investor Relations Manager

Tel: +30 210 6165767

E-mail: jstamatakos@frigoglass.com

Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in five countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on Africa, which is a prime region of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa.

For more information, please visit <http://www.frigoglass.com>.