

NEW CRUSE FM

Vacancies

NewCruse FM, a digital, urban and contemporary radio station is taking on the airwaves in Ekiti State in few weeks. With a coverage area of Ekiti, Ondo, Osun, Kwara and Kogi, NewCruse FM is the new star on the horizon. NewCruse FM is seeking young, vibrant, dynamic and resourceful professionals that can multitask and define the broadcast landscape in this clime.

Do you fit the bill?

Are you Competent?

Are you Creative?

Then take a step and get in touch with us. The following positions are open:

1. Head of Station

- Minimum of 10 years working experience in Digital Urban Radio broadcasting.
- Minimum of BSc/HND.
- Professional certificate in radio broadcasting will be an added advantage.

2. OAPs

- Proficiency in English language/ Yoruba/Pidgin/ Hausa/Igbo.
- Cognate experience in radio broadcasting.

3. Head of Engineering

- Minimum of BSc/HND in relevant field with 5years working experience.

4. Audio Producer

- Minimum of BSc/HND.
- proficiency in digital audio hardware and software usage.

5. Accountant.

- Minimum of BSc/HND in relevant field.
- Proven work experience.
- Attention to details

6. Traffic officer

- Must have relevant work experience.
- Ability to use a computer system effectively
- Proficiency in computer software usage

7. Admin officer

- Minimum of BSc/HND in relevant field.
- Proven work experience.
- Excellent written and verbal communication skills.
- Attention to details.

8. Newscasters, Reporters, Editors, News magazine producers, Program presenters.

- Minimum of BSc/HND in relevant field.
- Proven work experience.
- Excellent written and verbal communication skills.
- Attention to details

Interested applicants should send his/her CV and cover letter to radiostationjob2020@gmail.com or newcruse@kimpact.org.ng on or before Monday, 10th February 2020 using the position you are applying for as Subject of the mail.



BETA GLASS PLC

RC No 13215

NOTICE TO SHAREHOLDERS

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER AND PERIOD ENDED 31 DECEMBER, 2019

STATEMENT OF FINANCIAL POSITION AS AT

	31 December 2019	31 December 2018
	N'000	N'000
Non-current assets		
Property, plant and equipment	21,243,188	17,518,004
Intangible assets	17,870	10,786
Total Non-current assets	21,261,058	17,528,790
Current assets		
Inventories	6,544,849	6,229,740
Trade receivables	13,885,722	13,436,292
Other receivables	10,227,413	3,872,795
Total Current assets	30,658,984	28,538,827
Total assets	51,919,751	46,067,617
Liabilities		
Non-current liabilities		
Employee benefits	3,458,263	2,728,744
Total non-current liabilities	3,458,263	2,728,744
Current liabilities		
Shareholders' loan	2,910,765	1,098,654
Trade and other payables	8,862,901	11,588,037
Current tax payable	2,075,236	94,137
Dividend payable	62,554	62,554
Total current liabilities	13,911,456	13,743,382
Total liabilities	17,369,719	16,472,126
Equity		
Shareholders' equity	249,865	249,865
Share premium	312,847	312,847
Reserves	2,429,942	2,429,942
Retained earnings	31,474,253	28,534,780
Total equity	34,487,037	29,527,373
Total equity and liabilities	51,919,751	46,067,617

Approved by the Board of Directors on 28th January 2020 and signed on its behalf by

Darren Bennett-Vocli
Darren Bennett-Vocli
 FRC (2015/1020) 0000002336
 Managing Director

Dhnikonda Shanker
Dhnikonda Shanker
 FRC/2013/ANAN/0000002336
 Chief Financial Officer

Visit our website: <https://www.triglass.com/beta-glass-investors/for-detailed-financials>

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR THE FOURTH QUARTER AND PERIOD ENDED 31 DECEMBER 2019

	4th Quarter 2019	3rd Quarter 2019	4th Quarter 2018	3rd Quarter 2018
	N'000	N'000	N'000	N'000
Revenue	7,418,922	29,412,232	7,133,745	28,321,814
Cost of sales	(4,739,234)	(21,877,518)	(5,413,458)	(19,940,575)
Gross Profit	2,679,688	7,534,714	1,720,287	8,381,239
Other income	(3,264)	857,645	110,507	839,365
Selling and distribution expenses	(30,138)	(66,554)	(14,083)	(81,181)
Administrative expenses	(208,432)	(1,326,563)	(109,596)	(1,246,198)
Operating Profit	2,149,281	6,969,141	1,718,238	6,883,827
Foreign exchange (loss)/gain	(13,568)	204,223	(47,421)	133,727
Net Finance (cost)/ income	185,294	889,072	311,190	1,161,787
Profit before taxation	2,320,907	8,062,437	1,880,995	7,180,141
Income tax expense	(743,950)	(2,283,160)	(673,042)	(2,183,375)
Profit for the year	1,576,957	5,779,277	1,207,953	4,996,766
Other comprehensive income:				
Remuneration loss on employee benefit obligation				
Other comprehensive income (net of tax)				
Total comprehensive income	1,576,957	5,779,277	1,207,953	4,996,766
Basic and diluted EPS (Naira)	3.16	10.28	3.04	10.11

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2019

	4th Quarter 2019	3rd Quarter 2019	4th Quarter 2018	3rd Quarter 2018
	N'000	N'000	N'000	N'000
Cash flows from operating activities:				
Cash generated from operations	6,126,818	16,069,525	6,126,818	16,069,525
Tax paid	(780,565)	(2,718,223)	(780,565)	(2,718,223)
Employee benefits paid		(2,748,354)		(2,748,354)
Net cash generated from operating activities	5,346,253	10,602,948	5,346,253	10,602,948
Cash flows from investing activities:				
Purchase of property, plant and equipment	(6,288,263)	(7,304,671)	(6,288,263)	(7,304,671)
Purchase of intangible assets	(10,275)	(3,077)	(10,275)	(3,077)
Proceeds from sale of property, plant and equipment	93,125	14,989	93,125	14,989
Interest received	1,184,647	1,405,230	1,184,647	1,405,230
Net cash used in investing activities	(4,826,766)	(4,447,729)	(4,826,766)	(4,447,729)
Cash flows from financing activities:				
Repayment of loan borrowings	(1,098,584)	(782,292)	(1,098,584)	(782,292)
Proceeds from loan borrowings	1,789,712	1,068,384	1,789,712	1,068,384
Interest paid	(280,514)	(243,352)	(280,514)	(243,352)
Dividend paid	(68,804)	(68,804)	(68,804)	(68,804)
Statutory dividend returned	47	46	47	46
Non-statutory dividend returned	28	301	28	301
Net cash generated (used) in financing activities	671,114	(123,617)	671,114	(123,617)
Net increase in cash, cash equivalents and bank overdrafts	1,190,611	5,031,602	1,190,611	5,031,602
Effect of exchange rate changes on cash and cash equivalents	(82,236)	(201,444)	(82,236)	(201,444)
Cash, cash equivalents at 1 January	3,812,705	3,309,652	3,812,705	3,309,652
Cash, cash equivalents at 31 December	4,925,116	8,341,254	4,925,116	8,341,254