



INVITATION
to the Shareholders of the Societe Anonyme under the trade name
“FRIGOGLASS SOCIETE ANONYME OF INDUSTRIAL COOLERS”
to an Annual General Meeting
General Commercial Registration Number (G.E.MI.) 1351401000

In accordance with the decision of the Company’s Board of Directors on June 4th, 2020, at its meeting no. 595, and Law 4548/2018 and article 15 of the Company’s Articles of Association, the shareholders of the Societe Anonyme under the trade name **“FRIGOGLASS SOCIETE ANONYME OF INDUSTRIAL COOLERS”** and the distinctive title “FRIGOGLASS S.A.I.C” are invited to an Annual General Meeting, to be held on Monday, June 29th, 2020, at 10:00 a.m., at Semiramis Hotel in Kifissia of Attica at 48, Charilaou Trikoupi Street, with the following agenda:

1. Submission and approval of the Annual Financial Statements (Company’s and Consolidated) for the fiscal year 2019 (1.1.2019 - 31.12.2019), including the Management’s Report and the Audit Certificate of the Company’s Statutory Auditor.
2. Approval of the overall management of the Company by the Board of Directors in accordance with article 108 of Law 4548/2018 and discharge of the Statutory Auditor of the Company from any liability for compensation for the fiscal year 2019 (1.1.2019 – 31.12.2019).
3. Submission and vote on the Remuneration Report for the fiscal year 2019 (1.1.2019 – 31.12.2019) in accordance with article 112 of Law 4548/2018.
4. Approval of the remuneration of the members of the Board of Directors for their participation in the meetings of the Board of Directors and the Chairman of the Audit Committee for his services to the Company for the fiscal year 2019 (1.1.2019 - 31.12.2019).
5. Pre-approval of the remuneration of the Board of Directors and the Chairman of the Audit Committee for the fiscal year 2020 (1.1.2020 - 31.12.2020).
6. Election and determination of remuneration of the Statutory Auditor for the fiscal year 2020 (1.1.2020 - 31.12.2020).

Moreover, according to the above resolution of the Board of Directors, in case no quorum is achieved, the shareholders of the Company are invited to an iterative meeting on Monday, July 6th, 2020 at 10:00 a.m. at the same place as above. It is noted that according to article 130 of Law 4548/2018, no invitation shall be published for the above iterative meetings.

According to article 121 par. 4 of Law 4548/2018, the Company informs the Shareholders as follows:

I. RIGHT TO PARTICIPATE IN THE ANNUAL GENERAL MEETING

The right to participate at the Annual General Meeting (initial meeting and iterative) is held by any individual or legal entity who appears as a shareholder at the beginning of the fifth (5th) day prior to the Annual General Meeting date of June 29th, 2020, i.e. on June 24th, 2020 (Record Date). The same record date also applies for any postponed or iterative general meetings, as long as the postponed or iterative general meeting does not take place more than thirty (30) days later than the record date. In the event that this does not hold true, or a new invitation to shareholders for an iterative Annual General Meeting is published, shareholders on the third day prior to the date of the postponed or iterative shareholders’ Annual General Meeting are eligible for participation in the Annual General Meeting. The proof of the capacity to act as a shareholder may be evidenced by any legal means and in any case, on the basis of information received by the Company from the records of the organization in which the transferable securities of the Company are registered (HELLENIC EXCHANGES - ATHENS STOCK EXCHANGE S.A. (HELEX)). The exercise of the rights to participate does not require the previous blocking of the shareholders’ shares or any other



similar procedure, which restricts the sale and transfer thereof during the period between the record date and the date of the Annual General Meeting.

In the event of an iterative general meeting on July 6th, 2020, the status of shareholder must exist on June 24st, 2020 (record date), i.e. at the beginning of the fifth (5th) day before the date of the Annual General Meeting of June 29th, 2020, in accordance with the provisions of article 124 par. 6 of Law 4548/2018.

II. PROXY VOTING PROCEDURE

Eligible shareholders may participate in the Annual General Meeting in person or by proxy. Each shareholder may appoint up to three (3) proxies according to para. 4 of article 128 of Law 4548/2018. A shareholder acting on more than one shareholder may vote differently for each shareholder. Legal entities participate in the Annual General Meeting via their legal representatives. A proxy form for shareholders is available on the Company's website www.frigoglass.com and may also be obtained in hard copy from the Company's Investor Relations Department (15, A. Metaxa Street, Kifissia, tel.: +30 210 6165 767). This form completed and signed must be either sent by post to the Company's Investor Relations Department at the above address or sent completed and signed electronically to jstamatakos@frigoglass.com at least forty eight (48) hours prior to the date of the Annual General Meeting. For specific terms and conditions for signing and certifying the proxy form, please see paragraph V. below OTHER INFORMATION, 2 (a), (b).

Due to the extraordinary measures announced by the Government and currently still in force in order to stem the spread of COVID-19, in an effort to limit the number of natural persons being present at the Annual General Meeting due to social distancing and to facilitate the Shareholders, the Company has appointed specific executives and urges shareholders to authorize them as their representatives and to vote on their behalf at the Annual General Meeting in accordance with the written voting instructions they will receive. Relevant information is provided by the Investor Relations Department of the Company (A. Metaxa, no. 15, Kifissia, tel. +30 210 6165 767).

A shareholder's proxy is required to notify the Company, prior to the Annual General Meeting, of any specific facts that may be useful to the shareholders in assessing any potential risk that the proxy holder has a conflict of interest. A conflict of interest may arise especially when the proxy holder is:

- a. a controlling shareholder of the Company or is a different legal entity controlled by such shareholder,
- b. a member of the Board of Directors or the management of the Company in general, or controlling shareholder of the Company or a different legal entity that is controlled by such controlling shareholder of the Company,
- c. an employee or a statutory auditor of the Company or controlling shareholder of the Company or a different legal entity that is controlled by such controlling shareholder of the Company,
- d. is a spouse or a first-degree relative with the individuals of cases a) to c) above.

The beneficiaries Shareholders are required to ensure the confirmation of successful delivery and receipt by the Company of the proxy form.

III. PARTICIPATION IN THE GENERAL ASSEMBLY BY POSTAL VOTE

Due to the extraordinary measures announced by the Government and currently still in force to stem the spread of COVID-19, the Company provides the opportunity for Shareholders to vote in the Annual General Meeting by postal vote before the Annual General Meeting. The postal votes



are available to Shareholders on the Company's website www.frigoglass.com and in hard copy to the Company's Investor Relations Department (A. Metaxa, no. 15, Kifissia, tel. +30 210 6165 767). The postal votes completed and signed must be either sent by post to the Company's Investor Relations Department at the above address or sent completed and signed electronically to jstamatakos@frigoglass.com at least twenty four (24) hours prior to the date of the Annual General Meeting. For specific terms and conditions for signing and certifying the postal votes, please see paragraph V. below OTHER INFORMATION, 2 (a), (b).

Beneficiaries Shareholders are required to ensure the confirmation of successful delivery and receipt by the Company of the postal votes.

IV. SHAREHOLDERS' MINORITY RIGHTS

According to the provisions of para. 2, 3, 6 and 7 of article 141 of Law 4548/2018, the Company informs its shareholders that:

- Shareholders representing 1/20 of the paid-up share capital of the Company are entitled to request the Board of Directors to include additional items on the agenda of the Annual General Meeting, following a request received by the Board of Directors at least fifteen (15) days prior to the Annual General Meeting. Such request should outline the reasoning or a draft of resolution to be approved by the Annual General Meeting, according to article 141 par. 2 of Law 4548/2018.
- Shareholders representing 1/20 of the paid-up share capital of the Company are entitled to request from the Board of Directors to submit drafts of resolutions for each of the items on the initial or the revised agenda, according to article 141 par. 3 of Law 4548/2018, following a request received by the Board of Directors at least seven (7) days prior to the Annual General Meeting. The Board of Directors must make these available to the shareholders at least six (6) days prior to the Annual General Meeting.
- Any shareholder may request, no later than five (5) full days prior to the Annual General Meeting, the Board of Directors to provide to the Annual General Meeting specific information relating to the Company, to the extent that such information is useful for the actual assessment of the items on the agenda. The Board of Directors is entitled to issue one single response for the shareholders' request having the same content. The Board of Directors is not obliged to provide information when the relevant information is already available to the Company's website. Furthermore, shareholders representing 1/20 of the paid-up share capital may request from the Board of Directors to disclose to the Annual General Meeting the amounts paid to each member of the Board of Directors or to the Company's managers during the last two years, as well as any other benefits granted to such persons under any contract between them and the Company or on any other basis.
- Shareholders representing 1/10 of Company's paid-up share capital may request, no later than five (5) full days prior to the Annual General Meeting, the Board of Directors to provide to the Annual General Meeting information regarding the conduct of the Company's affairs and its financial condition.

In order to exercise any right mentioned in the present invitation, a shareholder is required to submit proof of its capacity as a shareholder and of the number of shares it holds at the time of exercising such right. Proof of the shareholder status may be provided through all legitimate means, especially through the shareholder record updates sent to the Company by the Central Securities Depository and its intermediary operators.



V. OTHER INFORMATION

This invitation, drafts of the resolutions for each of the items of the agenda to be proposed by the Board of Directors, as well as the other documents to be submitted to the Annual General Meeting and the other information provided in para. 3 and 4 of article 123 of Law 4548/2018 are available on the Company's website: www.frigoglass.com. Such documents are also available to shareholders in hard copy from Company's Investor Relations Department (15, A. Metaxa Street, Kifissia, tel.: +30 210 6165 767).

The Company, acting responsibly, on the one hand following the instructions of the state regarding the restriction of the spread of COVID-19 and on the other hand aiming to ensure the continuity of its business, informs about the following extraordinary measures in relation to the forthcoming Annual General Meeting:

1. In order to limit the number of persons being present at the meeting of the Annual General Meeting due to social distancing measures, access to third parties other than the Shareholders or their representatives shall not be permitted and in any case the number of persons being present in the meeting room should not exceed twenty eight (28) people, according to the hygienic protocol followed by the hotel to host the Annual General Meeting.

2. In order to identify the signatories both in the proxy form and the postal vote, the following applies in particular:

a) in case of a natural person as a Shareholder, the proxy form / postal vote must bear the original signature of the shareholder certified by Citizens Service Centre (ΚΕΠ) or police station if she/he resides in Greece while residing abroad by the competent administrative authority of her/his country of residence and / or by a notary and / or from another competent official / body and / or from the Greek Embassy and / or from the Consular Authority of her/his place of residence; while

b) in case of a legal entity as a Shareholder, the proxy form / postal vote must bear the original signature of its legal representative certified by Citizens Service Centre (ΚΕΠ) or police department if it resides in Greece and if it resides abroad from the competent administrative authority of its country of residence and / or by a notary and / or by another competent official / body and / or by the Greek Embassy and / or by the Consular Authority of its place of residence. In this case, the proxy form / postal vote will be accompanied by legal documents of the legal entity that will prove the status of the legal representative, i.e. if it is a domestic legal entity, a recent G.E.MI. certificate, and if it is a foreign legal entity, a corresponding certificate from a foreign authority duly certified.

Since it is not yet certain whether the measures imposed by the Government, such as restrictions on assemblies and the measures of social distancing, will continue to apply with the same content on June 29th, 2020, the day of the Annual General Meeting, the Company urges the Shareholders to participate in the Annual General Meeting through alternative ways of representation and postal vote, in order to minimize the risk of COVID-19 spreading.

Kifissia, 4th of June 2020
THE BOARD OF DIRECTORS
FRIGOGLASS S.A.I.C.