



Frigoglass announces the merger of Frigoglass Industries Nigeria Limited and Frigoglass West Africa Limited

Athens, Greece, 9 October 2019 – Frigoglass S.A.I.C. (the “Company”) announces today the initiation of a merger process of its Nigerian subsidiaries Frigoglass Industries Nigeria Limited (FINL) and Frigoglass West Africa Limited (FWAL) aiming to improve group’s operational efficiency.

The completion of the merger, which is expected to be completed within the next six (6) months, is subject to certain conditions including Frigoglass’ receipt of consent from the lenders of the first and second lien facilities and the holders of first lien Notes, as well as, local court clearances and regulatory approvals.

Enquiries

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This press release constitutes a public disclosure of inside information by Frigoglass S.A.I.C. under Regulation (EU) 596/2014 (16 April 2014). This notification was made by Mr. Nikos Mamoulis, Chief Executive Officer of Frigoglass S.A.I.C., at 17:00 on October 9, 2019.

Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers’ beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in five countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on Africa, which is a prime region of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa.

For more information, please visit <http://www.frigoglass.com>.