

Announcement of Regulated information pursuant to L. 3556/2007

Athens, November 23, 2017 – According to the provisions of L.3556/2007 and following the notification submitted to Frigoglass SAIC (the “Company”) on 21.11.2017 by Mr. Marc Lasry and Avenue Europe International Management GenPar, LLC, Mr. Marc Lasry is the ultimate managing member of Avenue Europe International Management GenPar, LLC and Avenue Capital Management II GenPar, LLC which in turn indirectly control in total voting rights corresponding to 11.683% shares in the Company (i.e. in total 41,524,764 voting rights attached to shares in the Company). The acquisition of the voting rights was effected on 16.11.2017.

The full chain of controlled undertakings through which the voting rights are effectively held, starting with the ultimate controlling natural person or legal entity is as following:

| Name | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|---|--|--|---|
| A. Marc Lasry ¹ | - | - | - |
| B.1. Avenue Europe International Management GenPar, LLC | - | - | - |
| B.1.1. Avenue Europe International Management L.P. ² | - | - | - |
| (i) Avenue Europe Opportunities Master Fund, L.P. | 2.360% | - | 2.360% |
| (ii) Avenue ASRS Europe Opportunities Fund, L.P. | 1.179% | - | 1.179% |
| (iii) Avenue Europe Special Situation Funds III (Euro), L.P. | 1.446% | - | 1.446% |
| (iv) Avenue Europe Special Situation Funds III (U.S.), L.P. | 5.240% | - | 5.240% |
| B.2. Avenue Capital Management II GenPar, LLC | - | - | - |
| B.2.1. Avenue Capital Management II, L.P. ³ | - | - | - |
| (v) Avenue PPF Opportunities Fund, L.P. | 1.402% | - | 1.402% |
| (vi) Avenue – COPPERS Opportunities Fund, L.P. | 0.055% | - | 0.055% |

Notes:

¹ Avenue Europe International Management, L.P. and Avenue Capital Management II, L.P. are partnerships that are each controlled by the respective general partner, i.e. Avenue Europe International Management GenPar, LLC and Avenue Capital Management II Gen Par, LLC. The ultimate managing member of Avenue Europe International Management GenPar, LLC and Avenue Capital Management II Gen Par, LLC that are the general partners is Marc Lasry.

² Avenue Europe International Management, L.P. controls the voting rights in the Company owned by Avenue Europe Opportunities Master Fund, L.P., Avenue ASRS Europe Opportunities Fund, L.P., Avenue Europe Special Situation Funds III (Euro), L.P. and Avenue Europe Special Situation Funds III (U.S.), L.P., in its capacity as investment manager of each of these Funds.

³ Avenue Capital Management II, L.P. controls the voting rights in the Company owned by Avenue PPF Opportunities Fund, L.P. and Avenue – COPPERS Opportunities Fund, L.P., in its capacity as investment manager of each of these Funds.

According to the above notifications the relevant shares are held in the Greek Materialised Securities System account kept in the name of EOC Equity Ltd through custodian arrangements.



Enquiries

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Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in eight countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on the markets in Africa and the Middle East, which are prime regions of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa and the Middle East.

For more information, please visit www.frigoglass.com.