



RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF “FRIGOGLASS S.A.I.C.” OF 22 April 2016

The Annual General Meeting of shareholders of “FRIGOGLASS S.A.I.C.” (the “Company”) took place on 22 April 2016. 56 shareholders representing 36.089.974 shares, out of a total number of 50.593.832 shares corresponding to 71.33% of the Company’s total number of shares were present or represented and voted at the Meeting.

The following items of the agenda were discussed and resolved:

1. The Company’s Annual Financial Statements and Annual Consolidated Financial Statements for the fiscal year 2015 (1.1.2015 - 31.12.2015), including the respective Board of Directors’ Report and the Audit Certificate of the Company’s Chartered Auditor-Accountant were submitted and approved.
2. The members of the Board of Directors and the Auditor of the Company were released from any liability for their activity during the fiscal year 2015 (1.1.2015 – 31.12.2015).
3. The remuneration of the members of the Board of Directors for their participation in the meetings of the Board of Directors and their services to the Company for the fiscal year 2015 (1.1.2015 - 31.12.2015) was approved and their remuneration for the fiscal year 2016 (1.1.2016 - 31.12.2016) was pre-approved.
4. “PricewaterhouseCoopers” was elected as Statutory Auditor for the fiscal year 2016 (1.1.2016 - 31.12.2016) and the Board of Directors was authorized to determine its fees.
5. The new member of the Board of Directors was announced to the General Meeting according to art. 18 par. 7 of law 2190/1920.
6. The granting of a €30 million loan by “Boval S.A.”, an affiliate of the Company’s ultimate shareholder “Truad Verwaltungs AG”, to the Company’s subsidiary “Frigoglass Finance B.V.” and the granting of a guarantee (jointly with its other subsidiaries) to “Boval S.A.” in favor of “Frigoglass B.V.” in respect of the above loan were approved.

The main terms of the loan are the following:

- a) The loan shall be used for general corporate and working capital purposes of the Group, provided that amounts borrowed under the loan cannot be used to repay debt;
- b) The maturity date of the loan is 31 March 2017;
- c) The interest rate is similar to the interest rate provided for under Frigoglass Finance B.V.’s revolving credit facilities (the “**Revolving Credit Facilities**”);
- d) The loan is granted on substantially similar terms and conditions to those of the Revolving Credit Facilities.

The General Meeting authorized the Company’s Board of Directors to negotiate and finalize the terms of the loan and the granting of the aforementioned guarantee in relation to such loan, and provide the necessary authorizations for the execution of the relevant agreements as well as any other documents necessary for this purpose.



7. The 7th item of the agenda was not discussed.

All resolutions were taken by the majority required by law.

Enquiries

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Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are the global leader in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and trigger immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their ambitious sustainability and carbon emissions reduction targets.

With a truly global footprint, Frigoglass is well established in the more mature European markets while it is evolving into an emerging markets champion. We efficiently support our customers around the world through manufacturing facilities in eight countries and an extensive network of sales and after-sales representatives on five continents.

In our glass bottle business, we are focused on the markets of Africa and the Middle East, which are prime regions of investments for our customers. We create value for our customers by building on our position as leading supplier of glass bottles and complementary packaging solutions in West Africa and the Middle East.

For more information, please visit www.frigoglass.com.