



NewsRelease

FRIGOGLASS S.A.I.C 2013 ANNUAL GENERAL MEETING

Draft of proposed resolutions on the items of the Agenda in accordance with article 27 par. 3 of the codified law 2190/1920.

- ITEM #1: Submission of the Management Report by the Board of Directors and of the Audit Certificate of the Company's Chartered Auditor-Accountant on the Company's Financial Statements and activities for the fiscal year 2012 (1.1.2012 – 31.12.2012).**
- ITEM #2: Submission and approval of the Company's annual Financial Statements for the fiscal year 2012 (1.1.2012 - 31.12.2012), including the respective Board of Directors' Report and the Audit Certificate of the Company's Chartered Auditor-Accountant.**
- ITEM #3: Release of the members of the Board of Directors and of the Auditors of the Company from any liability for their activity during the fiscal year ended on 31.12.2012.**

It is proposed to discharge them from any liability for said fiscal year.

- ITEM #4: Approval of the remuneration of the members of the Board of Directors for their participation in the meetings of the Board of Directors and their services to the Company for the fiscal year 2012 (1.1.2012 - 31.12.2012) and pre-approval of their remuneration for the fiscal year 2013 (1.1.2013 - 31.12.2013).**

The Annual General Meeting of the year 2012 had pre-approved the remuneration payable to the members of the Board of Directors for their participation in the Board's meetings and Committees and as remuneration payable to Mr. Doros Constantinou and the new managing director Mr. Torsten Tuerling for the provision of services to the Company during the fiscal year 2012, including costs and expenses, up to the amount of Euro 900.000, including costs and expenses. From the aforementioned amount, the amount of Euro 608.200 was actually paid in the fiscal year 2012 to the above mentioned persons.

It is proposed that the shareholders approve the above mentioned payment which was made during the fiscal year 2013, and pre-approve an amount up to Euro 900.000 as remuneration for the members of the Board of Directors for their participation in the Board's meetings and Committees.

- ITEM #5: Election of Statutory Auditors for the fiscal year 2013 (1.1.2013 - 31.12.2013) and determination of their remuneration.**

It is proposed to elect the auditing firm PricewaterhouseCoopers as statutory auditors for the fiscal year 2013 (1.1.2013 - 31.12.2013) and to authorize the Company's Board of Directors to negotiate and determine their fees. The fees paid to the abovementioned firm in 2012 for other non-audit work provided to the Group were less than the fees it collected for audit work.