

news

RevolutionNow: Security clamps down on protesters in Abuja, Osun, Ogun, Lagos

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and shaved his hair.

He lamented that the security operatives harassed him for wearing "brown hair" since he was not a woman.

Another protester with bruises on his back, Damilare Adenola, said he was dehumanised and battered by the security operatives for taking part in the protest.

Falana, SERAP, CUPP condemn attacks on protesters

A Senior Advocate of Nigeria (SAN) and national chairman of Alliance for Survival of CO-

VID-19 and Beyond (ASCAB), Mr Femi Falana, knocked the Nigerian authorities for arresting protesters marking a year anniversary of #RevolutionNow.

The rights lawyer, in a statement, demanded their immediate and unconditional release.

The statement claimed that "Scores of protesters took to the streets in Lagos, Abuja, Kano and Osogbo in the morning hours on Wednesday, defying heavy security presence in Nigeria's capital, Abuja, where soldiers joined

the police to arrest the first set of protesters.

"Some were later arrested in Lagos and across the country. Witnesses put the figure of those arrested at around 30 but there are fears more may have been arrested and detained by a combined team of soldiers and police that swooped on the protesters."

ASCAB said the protests were legitimate, adding that the action was an expression of the pent-up anger of Nigerians.

Also, the Socio-Economic Rights and Accountabil-

ity Project (SERAP) "strongly condemned reported violent attacks on #RevolutionNow protesters in Abuja, Osogbo and other parts of the country."

In a statement by its deputy director, Kolawole Oluwadare, the organisation said: "By failing to adequately protect protesters from violent attacks, Nigerian authorities have blatantly violated their obligations under the Nigerian Constitution of 1999 (as amended), the International Covenant on Civil and Political Rights and the African Char-

ter on Human and Peoples' Rights to which Nigeria is a state party."

It added that: "Nobody should be arrested or subjected to torture and ill-treatment simply for taking part in peaceful protests. The authorities should stop criminalising peaceful protests."

The Coalition of United Political Parties (CUPP) also condemned the attacks, adding that Nigeria is a democratic state and its citizens have the constitutional right to engage in peaceful protests.

A statement by the national secretary of CUPP, Peter Ameh, asked the Presidency to hold the police and other security agencies accountable

for the infringement on the rights of Nigerians.

Meanwhile, the Ondo State chapter of the African Action Congress (AAC) on Wednesday dissociated itself from the planned rally.

Chairman of the party in the state, Israel Ayeni, in a statement signed and made available to newsmen, said protest was designed to cause commotion in the state.

It added: "AAC remains a peace-loving and democratic party that seeks to correct the wrongs, concerns and many pitfalls in the way our nation and state is being governed through democratic means by participating and believing in the power of the ballots."

Al-Qaeda penetrating N'West, US alerts Nigeria

THE United States on Wednesday alerted Nigeria that the Al-Qaeda insurgent group has started penetrating the north-western part of the country.

Commander of the US special operations command, Africa, Dagvin Anderson, during a digital media briefing held on Tuesday, said Al-Qaeda is also expanding to other parts of West Africa.

Anderson, in the transcript of the digital press briefing, noted that the United States would continue to partner with Nigeria in sharing intelligence.

He said: "We have engaged with Nigeria and continue

to engage with them in intel sharing and in understanding what these violent extremists are doing.

"And that has been absolutely critical to their engagements up in the Borno State and into an emerging area of north-west Nigeria that we're seeing al-Qaeda starting to make some inroads in.

"So, this intelligence sharing is absolutely vital and we stay fully engaged with the government of Nigeria to provide them an understanding of what these terrorists are doing, what Boko Haram is doing, what ISIS-West Africa is doing and how

ISIS and al-Qaida are looking to expand further south into the littoral areas."

Anderson regretted that despite successes recorded in previous years, there have been setback, adding that: "We as a community of international nations keep thinking we have defeated them or we have put them on their back foot and that they're just moments from disintegration.

"I think there's two factors in that. One, it goes to that each government has to focus on this and provide that focus for international partners to engage with."

He added that: "The other

part of this is we can't underestimate the threat these violent extremist organisations pose."

Anderson said for international efforts to yield desired results in the fight against terrorism in Nigeria, the government must take the lead.

"So, no nation can come in and fix that problem for Nigeria. We can assist with that - and it's the United States can assist, the United Kingdom, other countries can come in, many countries can come and assist with that partnership - but ultimately it takes leadership from Nigeria in order for us to focus our efforts," he said.

PUBLIC NOTICE

Federal College of Forestry, Ibadan Alumni Association

This is to notify the general public that the above-named association has applied to Corporate Affairs Commission for registration under Part 'C' of the Companies and Allied Matters Act, 1990.

The trustees are:

1. Chief James Odebiyi - Chairman
2. Dr Yemi Agun - Secretary
3. Dr (Mrs) Aderunmu
4. Mrs Anike Aluko

Aims and objectives

1. To promote, encourage close and meaningful relationship between the College authorities, the Staff, Students and Alumni/Alumnae of the College and to conduct educational and social programmes and other activities of mutual benefits and interests to them.
2. To promote a forum for its members for the exchange of ideas regarding the development, progress and well-being of the College.
3. To provide assistance, financial or otherwise to the students of the College individually and collectively when occasion demands and in so far as the finances of the Association permit.

Any objection to the registration should be forwarded to the Registrar-General, Corporate Affairs Commission, Plot 420, Tigris Crescent, Off Aguiyi Ironsi Street, Maitama, Abuja within 28 days of this publication.

SIGNED: Seyi Akerele (Protem Chairman)

BETA GLASS PLC
RC No 13215
NOTICE TO SHAREHOLDERS

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTH ENDED 30 JUNE 2020

STATEMENT OF FINANCIAL POSITION AS AT

	30 June 2020	31 December 2019
	N'000	N'000
Non-Current assets:		
Property, plant and equipment	21,561,547	21,569,823
Right-of-use assets	106,686	29,530
Intangible assets	23,101	22,429
Total Non-current assets	21,689,344	21,621,782
Current assets:		
Inventories	8,306,534	6,544,848
Trade and other receivables	9,987,544	13,729,988
Cash in hand and at bank	13,418,956	10,183,744
Total current assets:	31,713,033	30,458,580
Total assets	53,402,376	52,080,362
Liabilities		
Non-current liabilities		
Deferred tax liabilities	2,489,711	2,489,711
Total non-current liabilities	2,489,711	2,489,711
Current liabilities:		
Borrowings	4,733,367	2,967,453
Trade and other payables	6,693,044	9,086,710
Current income tax liabilities	3,508,520	2,884,915
Dividend payable	93,572	93,572
Total current liabilities	15,028,503	15,032,650
Total liabilities	17,518,214	17,522,361
Equity:		
Issued share capital	249,986	249,986
Share premium	312,847	312,847
Other reserves	2,428,942	2,428,942
Retained earnings	32,890,386	31,565,226
Total equity	35,882,163	34,559,001
Total equity and liabilities	53,402,376	52,080,362

The interim financial statements were approved and authorised for issue by the Board of Directors on 27 July 2020 and were signed on its behalf by:

Darren Bennett-Voci
FRC/2016/IODN/00000015783
Managing Director

Dhanikonda Shanker
FRC/2013/ANAN/00000002336
Chief Financial Officer

Visit our website for detailed financials: <https://www.frigoglass.com/beta-glass-investors/>

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER AND SIX MONTH ENDED 31 JUNE 2020

	April-June 2020	30 June 2020	April-June 2019	30 June 2019
	N'000	N'000	N'000	N'000
Revenue from contract with customers	4,269,760	11,337,704	7,317,190	14,468,806
Cost of sales	(4,307,652)	(9,466,979)	(5,970,629)	(11,518,093)
Gross Profit	(37,891)	1,870,725	1,346,561	2,951,713
Other income	90,636	179,852	327,544	440,670
Selling and distribution expenses	(28,895)	(72,821)	(21,347)	(42,067)
Administrative expenses	(279,623)	(631,179)	(254,202)	(499,547)
Operating Profit	(256,773)	1,346,578	1,398,656	2,850,770
Foreign exchange gain	8,866	397,197	(34,879)	96,977
Finance income - net	98,107	204,992	237,312	479,178
Profit before taxation	(148,800)	1,948,767	1,601,089	3,426,926
Income tax expense	47,817	(623,605)	(512,349)	(1,096,618)
Profit after tax for the period	(101,184)	1,325,162	1,088,740	2,330,309
Other comprehensive income:				
Other comprehensive income for the year-net of tax				
Total comprehensive income - net of tax for the period	(101,184)	1,325,162	1,088,740	2,330,309
Basic and diluted EPS (Naira)	(0.20)	2.65	2.18	4.66

STATEMENT OF CASH FLOWS FOR THE SIX MONTH ENDED 30 JUNE 2020

	30 June 2020	30 June 2019
	N'000	N'000
Cash flows from operating activities		
Cash generated from operations	2,688,323	2,324,906
Tax paid		(339,844)
Net cash generated from (used in) operating activities	2,688,323	1,984,962
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,286,542)	(1,538,584)
Purchase of right-of-use asset	(139,719)	
Proceeds from disposal of property, plant and equipment	2,243	3,796
Interest received	321,522	623,631
Net cash used in investing activities	(1,104,496)	(911,157)
Cash flows from financing activities		
Proceeds from short term borrowings	4,349,765	549,932
Repayment of term borrowing	(2,583,871)	(1,090,554)
Interest paid	(116,530)	(144,452)
Net cash (used in) financing activities	1,649,364	(694,105)
Net increase in cash and cash equivalents	3,235,211	379,701
Effect of exchange rate changes on cash and cash equivalents		127,214
Cash and cash equivalents at 1 January	10,183,744	8,872,798
Cash and cash equivalents at 30 June	13,418,955	9,379,713