

## Completion of divestment of Russian business

**London, UK – 26 May 2026** –Frigoglass Group (the “Group”) announces that it has completed the disposal of its entire shareholding in Frigoglass Eurasia LLC (“Frigoglass Eurasia”), which conducts the Group’s commercial refrigeration business in Russia (the “Transaction”). The Transaction follows the announcement of the agreement in September 2025 and receipt of all applicable, US, European and Russian, regulatory approvals.

As previously disclosed, the buyer is a strategic investor with significant experience in Frigoglass Eurasia’s sector and region.

Following completion of the Transaction, the Group has fully exited the Russian market and ceased its operations in Russia.

## Enquiries

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## About Frigoglass

Frigoglass Group is a leading producer of commercial coolers, serving the world’s top beverage brands. Internationally recognized for nine consecutive years for its responsible business practices in relation to Environment, Labor and Human Rights, Sustainable Procurement and Ethics, Frigoglass Group is placed in the top 1% of its industry.

The Group completed a successful recapitalization and restructuring transaction in April 2023 and is 100% owned by a private company in England and Wales, which contains the Group’s post-restructuring debt. In turn, 85% of this entity’s share capital is held by Frigo NewCo 1 Limited, also a private company incorporated in England and Wales. The remaining 15% is held by Frigoglass S.A.I.C., a company with its own Board of Directors and Management, incorporated in Greece and listed on the Athens Stock Exchange. There are no links between Frigoglass Group and Frigoglass S.A.I.C.