

## Returns on utilization of funds sold to customers for the week ended Friday 01 November, 2019

Cont'd

245	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
242	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
243	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
244	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
246	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
247	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
248	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
249	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
250	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD

251	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
252	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
253	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
254	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
255	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
256	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
257	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
258	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
259	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD
260	TELECOMS DATA CTR	PIA	01-11-2019	4,000.00	367.50	USD

## Returns on sources of funds sold to customers for the week ended Friday 01 November, 2019


SN	SOURCE	TRADE DATE	RATE	AMOUNT	CCT
1	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
2	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
3	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
4	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
5	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
6	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
7	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
8	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
9	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
10	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD

11	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
12	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
13	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
14	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
15	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
16	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
17	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
18	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
19	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD
20	OTHER SOURCE 142	25-10-2019	255.25	5,419.72	USD



### Making progress real

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Stanbic IBTC Bank, RC 125047  
"Moving Forward is a trade mark of the Standard bank of South Africa Limited"

## BETA GLASS PLC

RC No 13215

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND PERIOD ENDED 30 SEPTEMBER, 2019

### STATEMENT OF FINANCIAL POSITION AS AT

	30 September 2019	30 September 2018
<b>Non - Current assets:</b>		
Property, Plant and Equipment	18,315,128	17,515,004
Intangible Assets	8,266	10,795
<b>Total Non - current assets</b>	<b>18,323,394</b>	<b>17,525,799</b>
<b>Current assets:</b>		
Investments	4,771,147	6,239,740
Trade and other receivables	13,090,790	13,435,292
Cash and cash equivalents	10,813,849	8,872,798
<b>Total Current assets</b>	<b>28,675,886</b>	<b>28,650,830</b>
<b>Total assets</b>	<b>46,999,280</b>	<b>46,176,629</b>
<b>Liabilities:</b>		
<b>Non - current liabilities:</b>		
Employee benefit obligation	2,728,744	2,728,744
<b>Total non-current liabilities</b>	<b>2,728,744</b>	<b>2,728,744</b>
<b>Current liabilities:</b>		
Short term borrowings	741,239	1,088,534
Trade and other payables	6,804,904	11,588,021
Current income tax liabilities	2,052,091	954,107
Dividend payable	62,554	62,554
<b>Total current liabilities</b>	<b>11,660,888</b>	<b>13,723,316</b>
<b>Total liabilities</b>	<b>14,389,632</b>	<b>16,452,060</b>
<b>Equity:</b>		
Issued share capital	249,988	249,988
Share premium	312,847	312,847
Other reserves	2,400,945	2,429,542
Retained earnings	26,095,000	26,624,798
<b>Total equity</b>	<b>32,887,888</b>	<b>29,627,573</b>
<b>Total equity and liabilities</b>	<b>46,999,280</b>	<b>46,079,633</b>

Approved by the Board of Directors on 24th October 2019 and signed on its behalf by:

*Darren Bennett-Voc*  
Darren Bennett-Voc  
FRIC/2016/1009/0000015783  
Managing Director

*Dhanikonda Shanker*  
Dhanikonda Shanker  
FRIC/2013/ANAN/0000002336  
Chief Financial Officer

Visit our website: <https://www.rigoglass.com/beta-glass-investors/> for detailed financials

### STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR THE THIRD QUARTER AND NINE MONTH PERIOD ENDED 30 SEPTEMBER 2019

	Third Quarter 2019	Third Quarter 2018	Nine Month Period 2019	Nine Month Period 2018
	N'000	N'000	N'000	N'000
Revenue	7,823,914	21,093,729	5,040,305	15,187,255
Cost of sales	(5,425,191)	(16,947,244)	(3,402,698)	(14,521,820)
Gross Profit	2,398,723	5,046,485	1,637,607	6,665,435
Other income	236,209	976,910	236,209	719,701
Selling and distribution expenses	(24,280)	(86,317)	(27,898)	(77,401)
Administrative expenses	(288,622)	(708,148)	(417,563)	(1,136,670)
Operating Profit	2,068,110	4,899,361	1,347,408	4,164,025
Foreign exchange (loss)/gain	120,814	217,791	35,079	180,149
Net Finance (cost) / income	196,520	873,766	295,644	696,807
Profit before taxation	2,385,444	5,990,918	1,678,131	5,040,981
Income tax expense	(743,505)	(1,840,122)	(505,235)	(1,002,354)
Profit for the year	1,641,939	4,150,796	1,172,896	4,038,627
Other comprehensive income:				
Remeasurement loss on employee benefit obligation				
Other comprehensive income (net of tax)				
<b>Total comprehensive income</b>	<b>1,641,939</b>	<b>4,150,796</b>	<b>1,172,896</b>	<b>4,038,627</b>
Basic and diluted EPS (Naira)	3.16	7.42	2.29	7.07

### STATEMENT OF CASH FLOWS FOR THE NINE MONTH PERIOD ENDED

	2019	2018
	N'000	N'000
<b>Cash flows from operating activities:</b>		
Cash generated from operations	8,602,364	8,804,522
Tax paid	(706,968)	(4,156,219)
Employee benefits paid	(22,000)	(99,580)
<b>Net cash generated from operating activities</b>	<b>7,873,396</b>	<b>4,548,723</b>
<b>Cash flows from investing activities:</b>		
Purchase of property, plant and equipment	(2,099,622)	(2,076,425)
Purchase of intangible assets	32,126	(1,077)
Proceeds from sale of property, plant and equipment	969,164	3,007,259
<b>Net cash used in investing activities</b>	<b>(1,710,332)</b>	<b>(1,069,379)</b>
<b>Cash flows from financing activities:</b>		
Repayment of term borrowings	(1,039,594)	(410,533)
Interest paid	(741,239)	(741,239)
Dividend paid	(215,475)	(158,592)
Share based dividend returned	(849,564)	(334,579)
Non-statutory dividend returned		
<b>Net cash used in financing activities</b>	<b>(1,222,789)</b>	<b>(1,102,599)</b>
<b>Net increase in cash, cash equivalents and bank overdrafts</b>	<b>4,940,275</b>	<b>3,376,315</b>
Effect of exchange rate changes on cash and cash equivalents	152,229	290,247
Cash, cash equivalents at 1 January	8,872,798	5,500,967
<b>Cash, cash equivalents at 30 September</b>	<b>13,965,292</b>	<b>9,167,529</b>