



BETA GLASS PLC

NOTICE TO SHAREHOLDERS

RC No 13215

STATEMENT TO THE NIGERIAN EXCHANGE AND SHAREHOLDERS ON THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2021

STATEMENT OF FINANCIAL POSITION AS AT

	30 June 2021	31 December 2020
	N'000	N'000
Non - Current assets:		
Property, plant and equipment	22,143,560	22,108,397
Right-of-use assets	109,322	38,928
Intangible assets	14,771	16,980
Total Non - current assets	22,267,653	22,164,305
Current assets:		
Inventories	9,693,887	7,454,229
Trade and other receivables	12,429,682	12,746,846
Cash in hand and at bank	14,521,466	11,598,254
Total current assets:	36,645,035	31,799,329
Total assets	58,912,688	53,963,634
Liabilities		
Non-current liabilities		
Deferred tax liabilities	1,961,617	1,961,617
Total non-current liabilities	1,961,617	1,961,617
Current liabilities:		
Borrowings	4,123,416	4,120,895
Trade and other payables	10,181,654	8,178,695
Current income tax liabilities	2,514,708	2,356,694
Dividend payable	126,015	126,015
Total current liabilities	16,945,793	14,812,299
Total liabilities	18,907,410	16,773,916
Equity:		
Issued share capital	249,986	249,986
Share premium	312,847	312,847
Other reserves	2,429,942	2,429,942
Retained earnings	37,012,503	34,196,943
Total equity	40,005,278	37,189,718
Total equity and liabilities	58,912,688	53,963,634

The Unaudited Interim financial statements were approved and authorised for issue by the Board of Directors on 28th July 2021 and were signed on its behalf by:

Darren Bennett-Voc
Darren Bennett-Voc
FRS/2016/IODN/0000015783
Managing Director

Dhanikonda Shanker
Dhanikonda Shanker
FRS/2013/ANAN/0000002336
Chief Financial Officer

Beta Glass has a dedicated Investors' portal on its corporate website for the detailed financials which can be accessed via this link: <https://www.frigoglass.com/beta-glass-investors>
The Company's Investors' Relations Officer can also be reached through electronic email at sdhanikonda@frigoglass.com or telephone on +234 1 9063203 for any investment related enquiry

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2021

	April-June 2021	30 June 2021	April-June 2020	30 June 2020
	N'000	N'000	N'000	N'000
Revenue from contract with customers	7,580,567	15,581,923	4,269,760	11,337,704
Cost of sales	(5,391,422)	(10,801,161)	(4,233,380)	(9,314,307)
Gross Profit	2,189,145	4,780,762	36,381	2,023,397
Other income	315,932	462,807	90,636	179,852
Selling and distribution expenses	(36,983)	(87,231)	(28,895)	(72,821)
Administrative expenses	(476,880)	(916,296)	(353,895)	(783,850)
Operating Profit	1,991,214	4,240,042	(255,773)	1,346,578
Foreign exchange gain	(132,927)	(184,755)	8,866	397,197
Finance income - net	47,231	85,242	98,107	204,992
Profit before taxation	1,905,518	4,140,529	(148,801)	1,948,767
Income tax expense	(609,765)	(1,324,969)	47,617	(623,605)
Profit after tax for the period	1,295,753	2,815,560	(101,184)	1,325,162
Other comprehensive income:				
Other comprehensive income for the year-net of tax				
Total comprehensive income- net of tax for the period	1,295,753	2,815,560	(101,184)	1,325,162
Basic and diluted EPS (Naira)	2.59	5.63	-0.20	2.65

STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 JUNE 2021

	30 June 2021	30 June 2020
	N'000	N'000
Cash flows from operating activities		
Cash generated from operations	5,213,759	2,688,323
Tax paid	(1,196,955)	-
Net cash generated from operating activities	4,016,804	2,688,323
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,352,855)	(1,286,542)
Purchase of right-of-use asset	(144,886)	(139,719)
Proceeds from disposal of property, plant and equipment	105,817	2,243
Interest received	223,016	321,522
Net cash used in investing activities	(1,168,908)	(1,102,496)
Cash flows from financing activities		
Proceeds from short term borrowings	1,656,802	4,349,785
Repayment of term borrowing	(1,654,281)	(2,583,871)
Interest paid	(137,774)	(116,530)
Dividend paid	-	-
Net cash (used in) / generated from financing activities	(135,253)	1,649,384
Net increase in cash and cash equivalents	2,712,643	3,235,211
Effect of exchange rate changes on cash and cash equivalents	210,569	-
Cash and cash equivalents at 1 January	11,598,254	10,183,744
Cash and cash equivalents at 30 June	14,521,466	13,418,955

OGUN STATE TECHNICAL AND VOCATIONAL EDUCATION BOARD (OGS TVEB)

ANNOUNCES

ENTRANCE EXAMINATION FOR ADMISSION

INTO GOVERNMENT SCIENCE AND TECHNICAL COLLEGES (GSTCs) & GOVERNMENT TECHNICAL AND VOCATIONAL COLLEGE (GTVC) FOR THE AWARD OF NTC/ NBC FOR 2021/2022 ACADEMIC SESSION

EXAMINATION CENTRES

GOVERNMENT SCIENCE AND TECHNICAL COLLEGE, IDI-ABA, ABEOKUTA
GOVERNMENT SCIENCE AND TECHNICAL COLLEGE, IJEBU-ODE
GOVERNMENT SCIENCE AND TECHNICAL COLLEGE, AJEGUNLE
GOVERNMENT SCIENCE AND TECHNICAL COLLEGE, ILARA-REMO
GOVERNMENT SCIENCE AND TECHNICAL COLLEGE, IJEBU-IGBO
GOVERNMENT SCIENCE AND TECHNICAL COLLEGE, IGBESA
GOVERNMENT SCIENCE AND TECHNICAL COLLEGE, AYETORO
GOVERNMENT TECHNICAL AND VOCATIONAL COLLEGE, ISABO, ABEOKUTA

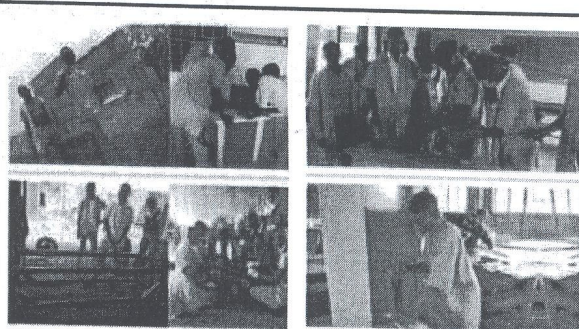
APPLICATION FORM IS N5,000

EXAMINATION DATE: SATURDAY 28TH AUGUST, 2021

FOR FURTHER ENQUIRIES, PLEASE CONTACT THE PRINCIPAL OF COLLEGE OF YOUR CHOICE

08037175026 GSTC, ABEOKUTA | 08033433814 GSTC, AJEGUNLE | 070320312220 GSTC, IJEBU-ODE | 07037378884 GSTC, IJEBU-ODE | 07037378884 GSTC, AYETORO | 07033975348 GSTC, ILARA-REMO | 08032097252 GSTC, IGBESA | 08034977196 GSTC, IJEBU-IGBO | 09035429667 GTVC, ISABO

FOR MORE INFORMATION PLEASE, CALL: 09035891162, 08038738903



AVAILABLE TRADES/COURSES

ELECTRICAL INSTALLATION AND MAINTENANCE WORKS	REFRIGERATION AND AIR CONDITIONING
BLOCKLAYING AND CONCRETING	FURNITURE CRAFT PRACTICE
MECHANICAL ENGINEERING CRAFT PRACTICE	
MOTOR VEHICLE MECHANIC WORKS GRAPHICS ART	PLUMBING & PIPE FITTING
FABRICATION & WELDING CARPENTRY & JOINERY	LADIES GARMENT MAKING
COMPUTER CRAFT PRACTICE CATERING CRAFT PRACTICE	PRINTING CRAFT PRACTICE
FOOTWEAR/LEATHER WORKS PAINTING & DECORATING	AGRICULTURAL MECHANICAL WORKS