

NEWS

Sanwo-Olu to partner FG on collapsed Lagos-Badagry road

JOSHUA BASSEY

Lagos State governor, Babajide Sanwo-Olu, says the state government is looking to collaborating with the Federal Government to fix collapsed sections of the Lagos-Badagry Expressway.

The express road has not only become a national embarrassment but a death trap. Thousands of commuters and motorists plying the road are daily cramped in traffic jams, worsened by deep potholes and craters

that have developed along the abandoned sections of the road.

Move on the road is particularly pathetic around the Lagos International Trade Fair complex, stretching to Barracks bus stop, Volks and Iyana-Iba axis, as the contractor engaged by Lagos State government in its bid to expand the road, had long left site due to non payment by the state.

But Sanwo-Olu, who took a tour of the road on Sunday, said the state government would work towards com-

pleting the road from Maza-Maza to Okokomaiko before the end of this year.

Sanwo-Olu, who addressed journalists, also assured that there would be a major clean up of the road from National Theatre at Igannu to Maza-Maza, urging traders displaying goods on the road to halt their illegal activities.

"We would ensure that the commerce in the Western axis of Lagos come back to life; that is why we have come here," he said.

NNPC recruitment: Candidates laud Baru for transparent exercise

HARRISON EDEH

Candidates that participated in the recruitment test of the Nigerian National Petroleum Corporation (NNPC) have applauded Malkanti Baru, group managing director of the Corporation, for organising a transparent and fair exercise across the country.

The aptitude test was launched into the third stage on June 1, 2019, with a successful Computer Based

Testing (CBT) for at least 60,000 candidates across 22 states in Nigeria.

Some of the candidates praised the NNPC for the smooth process.

A candidate, Iheoma Okeke, who participated in the Graduate Trainee test at lead British International School centre in Gwarinpa, Abuja, said: "I am hopeful because the process was smooth and organised. What tripped me the most was that the official were friendly and fair to every-

one, which is far from what I usually hear."

Another candidate, Buni Adeleye, also praised the NNPC for this ongoing recruitment, saying, "I felt so relaxed during the accreditation because it was fast and seamless."

Isaiah Inuwa, chief operating officer, corporate services of NNPC, said the test would not have been possible if the Corporation did not collaborate with some institutions to ensure the success of the programme.

RETURNS ON SOURCES OF FUNDS SOLD TO CUSTOMERS FOR THE WEEK

BANK: CITIBANK NIGERIA LIMITED

WEEK ENDED: MAY 31, 2019

S/N	SOURCE	DATE OF FUND PURCHASE	EXCHANGE RATE	AMOUNT (\$)
1	CENTRAL BANK OF NIGERIA	30-May-19	356.75	2,000,000.00

RETURNS ON UTILIZATION OF FUNDS SOLD TO CUSTOMERS FOR THE WEEK

BANK: CITIBANK NIGERIA LIMITED

WEEK ENDED: MAY 31, 2019

S/N	CUSTOMER	ITEM OF REPORT	VALUE DATE	EXCHANGE RATE	AMOUNT (\$)
1	LEVINDE JACQUES VONOLIA	PERSONAL TRAVEL ALLOWANCE	28-May-19	357.00	1,000.00
2	ELIMPAWEL OUDUNNU (OUDUNNU)	SCHOOL FEES	28-May-19	357.00	8,000.00
3	BROTHER ABUDUNIS PLC	TICKET SALES REIMBURSEMENT	30-May-19	357.25	350,000.00
4	FIRST HARVEST CROCE AGRO ALLIED	AGRICULTURAL ITEMS	30-May-19	357.25	110,025.49
5	FLORIN MILLS OF NIGERIA PLC	PREPAID	30-May-19	357.25	676.93
6	FRESHLAND COMPOUND NIGERIA PLC	EVAPORATED FULL CREAM MILK PEAK GOOD	30-May-19	357.25	1,375.00
7	INDOORAMA ELEME FERTILIZER	PUMP SPARES	30-May-19	357.25	5,510.00
8	INDOORAMA ELEME FERTILIZER	CUT CHEMICALS	30-May-19	357.25	126,380.00
9	INDOORAMA ELEME PETROCHEMICALS	BATTERY	30-May-19	357.25	5,232.49
10	INDOORAMA ELEME PETROCHEMICALS	SPARE PARTS	30-May-19	357.25	150,000.00
11	KCSA WEST AFRICA LTD	NON WOVEN FABRICS	30-May-19	357.25	3,508.72
12	KCSA WEST AFRICA LTD	LOOSE BABY CUPPER BAGS	30-May-19	357.25	9,770.20
13	MANITAC NIGERIA LIMITED	VARIOUS CAT Q118.108-COD DIESEL GEN SET & 181 OLYMPIAN GP275-COD DIESEL GEN SET PRIME RATED @250	30-May-19	357.25	16,027.70
14	MANITAC NIGERIA LIMITED	VARIOUS CAT Q118.108-COD DIESEL GEN SET & 181 OLYMPIAN GP275-COD DIESEL GEN SET PRIME RATED @250	30-May-19	357.25	40,000.00
15	INGERSOLL RAND SERVICES PLC	FLAVOR GHA MARTINA L204017 2X40 PCL	30-May-19	357.25	50,000.00
16	INGERSOLL RAND SERVICES PLC	ENGINE AMSTER BTZ PG 1X40 PCL	30-May-19	357.25	119,254.71
17	RECOTTY BENIGER NIGERIA LIMITED	CURRY CONDOMS	30-May-19	357.25	12,066.81
18	TRINGARDAS NIGERIA LIMITED	CURRY	30-May-19	357.25	100,311.83
19	SONOCTER NIGERIA LIMITED	RAW MATERIALS	30-May-19	357.25	100,000.00
20	ADRETEM OUDUNNU AGRO ALLIED	PERSONAL TRAVEL ALLOWANCE	30-May-19	357.00	4,000.00
21	ADRETEM OUDUNNU AGRO ALLIED	PERSONAL TRAVEL ALLOWANCE	30-May-19	357.00	4,000.00
22	TOTAL NIGERIA PLC	BASE OILS	30-May-19	357.25	800,000.00

NDC: MAXIMUM INSURED DEPOSIT COVER FOR EACH DEPOSITOR IS NGN 100,000,000.00 for Capital Money Bank, Primary Mortgage Bank and Merchant Bank



BETA GLASS PLC
RC No 13215

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 45th Annual General Meeting of Beta Glass PLC will be held at The Federal Palace Hotel, 6-8 Ahmadu Bello Way, Victoria Island, Lagos on Thursday, July 4, 2019 at 12.00 Noon for the following purposes:

- To lay before the meeting, the audited financial statements for the year ended December 31, 2018 together with the Directors', Auditors' and Audit Committee's Reports thereon.
- To re-elect Directors retiring in accordance with the Company's Articles of Association.
- To declare a dividend.
- To authorize the Directors to fix the remuneration of the Auditors.
- To elect shareholders' representatives on the Audit Committee.

SPECIAL BUSINESS

To consider and if thought fit, pass the following resolutions as Ordinary Resolution of the Company:

- "That the Directors' annual fees payable to each Director (Non-Executive) until further notice be and is hereby fixed at the sum of N500,000 (Five Hundred Thousand Naira), save the Chairman whose fees shall be fixed at the sum of N750,000 (Seven Hundred and Fifty Thousand Naira) until further notice."
- "That pursuant to the Nigerian Stock Exchange Rules governing transactions with Related Parties or Interested Parties, a general mandate be and is hereby given to the Company to enter into recurrent transactions with related parties for the Company's day-to-day operations, including the procurement of goods and services, on normal commercial terms."

Notes:

- Proxy**
A member entitled to attend and vote at the General Meeting is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company.

All instruments of proxy duly stamped by the Commissioner of Stamp Duties in accordance with the Stamp Duties Act (Cap S.8 Laws of the Federation of Nigeria 2004) should be deposited with the Registrar at Cardinalstone (Registrars) Limited, 358 Herbert Macaulay Way, Yaba, Lagos not less than 48 hours before the time for holding the meeting.
- Dividend**
If the dividend of ₦1.30 per share as recommended by the Directors is approved by the members at the Annual General Meeting, the dividend will be credited on July 5, 2019 to mandated accounts of members so entitled whose names appear on the Company's Register of Members at the close of business on June 14, 2019.
- E-Dividend**
Notice is hereby given to all Shareholders to open bank accounts, Stockbroking accounts and CSCS accounts for the purpose of receiving their dividend. A detachable application form for e-dividend is attached to this Annual Report to enable all Shareholders furnish particulars of their accounts to the Registrar as soon as possible.
- E-Report**
In order to improve delivery of our Annual Report, we have inserted a detachable Form to the Annual Report and hereby request Shareholders who wish to receive the Annual Report of Beta Glass PLC in an electronic format to complete and return the Form to the Registrar for further processing.
- Closure of Register**
The Register of Transfers shall remain closed from June 17, 2019 to June 21, 2019 (both dates inclusive) for the purpose of updating the Register of Members.
- Nominations for the Audit Committee**
The Audit Committee consists of 3 Shareholders and 3 Directors, in accordance section 359 (5) of the Companies and Allied Matters Act, CAP C 20, LFN 2004, any member may nominate a shareholder for election as a member of the Audit Committee by giving in writing, notice of such nomination to the Company Secretary at least 21 days before the Annual General Meeting.
- Rights of Shareholders to ask questions**
In accordance with Rule 19.12(C) of the Listing Rules of the Nigerian Stock Exchange, Shareholders have a right to ask questions not only at the Meeting, but also in writing prior to the Meeting, and such questions must be submitted to the office of the Company Secretary on or before June 27, 2019.

BY ORDER OF THE BOARD

Bola Adebisi
BOLA ADEBISI (MS.)
Company Secretary
FRC/2013/NBA/00000002344

IDDO HOUSE, IDDO, LAGOS

Dated this 24th day of May, 2019.



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