



RC. 70199

**THE FEDERAL REPUBLIC OF NIGERIA  
THE COMPANIES AND ALLIED MATTERS ACT 2020  
PUBLIC COMPANY LIMITED BY SHARES  
RESOURCERY PLC**

**NOTICE OF THE 34<sup>TH</sup> ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that the 34th Annual General Meeting of Resourcery Plc (the "Company") will be held via Zoom Teleconference on 30th May 2024 at 10 a.m. to transact the following businesses:

**ORDINARY BUSINESS**

- To receive and consider the Audited Financial Statements for the year ended 31st December 2023, together with the Reports of the Directors, External Auditors and the Audit Committee thereon;
- To elect/re-elect Directors;
- To authorize Directors to fix the remuneration of the External Auditor;
- To elect Members of the Audit Committee; and

BY ORDER OF THE BOARD

**JACKSON, ETTI & EDU**  
Company Secretary

JACKSON, ETTI & EDU  
COMPANY SECRETARY  
FRC/2015/NBA/00000012847

Dated this 30th day of April 2024

**NOTES**

- Proxy**  
A member entitled to attend and vote at the Annual General Meeting is also entitled to appoint a Proxy to attend and vote in his/her stead. A Proxy need not be a member of the Company. To be valid, a Proxy Form must be completed and duly stamped by the Commissioner of Stamp Duties and returned to the Registrar, Crescent Registrars Ltd, 23, Oluwoji Idowu Street, Ilupeju, Lagos or info@crescentregistrars.com, not less than 48 hours before the fixed time of the meeting.

**NOTES**

- Proxy**  
A member entitled to attend and vote at the Annual General Meeting is also entitled to appoint a Proxy to attend and vote in his/her stead. A Proxy need not be a member of the Company. To be valid, a Proxy Form must be completed and duly stamped by the Commissioner of Stamp Duties and returned to the Registrar, Crescent Registrars Ltd, 23, Oluwoji Idowu Street, Ilupeju, Lagos or info@crescentregistrars.com, not less than 48 hours before the fixed time of the meeting.

- Stamping of Proxy**  
The Company has made arrangements, at its cost, for the stamping of the duly completed and signed Proxy Forms submitted to the Company's Registrars within the stipulated time.
- Closure of Register**  
Notice is hereby given that the Register of Members of the Company will be closed on the 9th of May 2024 for the purpose of preparing an up-to-date Register of Members.
- Biographical details of Directors for Election/Re-election**  
In accordance with the provisions of the Companies and Allied Matters Act 2020 and Articles of Association, the Directors due to retire by rotation are Mr. Tunde Fafunwa, Mr. Ike Onyia and Mr. Andrew Ejoh. The retiring Directors, being eligible, have offered themselves for re-election.  
  
The biographical details of the Directors seeking re-election are available in the Annual Report and on the Company's website via Board of Directors - Resourcery.
- Nomination to the Statutory Audit Committee**  
In accordance with Section 404(3) of the Companies and Allied Matters Act 2020, the Audit Committee shall consist of five members comprising of three representatives of the members of the Company and two Non-Executive Directors. Any member may nominate a shareholder as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary, Jackson, Etti & Edu of 3-5 Smari Daranijo Street, off Ajose Adeogun Street, Victoria Island, Lagos at least twenty-one days before the Annual General Meeting.  
  
The Code of Corporate Governance issued by the Securities and Exchange Commission and the Nigerian Code of Corporate Governance 2016 stipulate that members of the Audit Committee should have basic financial literacy and should be able to read financial statements. Consequently, a detailed Curriculum Vitae confirming the nominee's qualification should be submitted alongside each nomination.
- E-Annual Report**  
The electronic version of the Annual Report is available at www.resourcery.com. Shareholders who have provided their email addresses to the Registrars will receive the electronic version of the Annual Report via email.
- Right of Shareholders to Ask Questions**  
Shareholders and other holders of the Company's securities reserve the right to ask questions not only at the meeting, but also in writing prior to and after the meeting on any item contained in the Annual Report and Accounts. Such questions must be submitted to the Company on or before 13th of May 2024.

Resourcery Resourcery Plc RC. 70199  
17/19, Idowu Taylor Street, Victoria Island, Lagos  
Phone +234 810 992 8230 Web www.resourcery.com

Offices: Lagos, Abuja, Accra  
Chairman: Babalunde M. Fafunwa Executive Directors: Andrew Ejoh (Managing), Uzo Obi  
Non-Executive Directors: Tani Fafunwa, Ike Onyia, Toki Mabogunje, AM Saffieddine



**BETA GLASS PLC**  
RC No 13215  
**NOTICE TO SHAREHOLDERS**

STATEMENT TO THE NIGERIAN EXCHANGE AND SHAREHOLDERS ON THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS PERIOD 31 MARCH 2024

**STATEMENT OF FINANCIAL POSITION AS AT**

	31 March 2024 N'000	31 December 2023 N'000
<b>Non - Current assets:</b>		
Property, plant and equipment	34,662,791	33,755,079
Right-of-use assets	74,493	39,852
Intangible assets	2,907	3,934
<b>Total Non - current assets</b>	<b>34,760,191</b>	<b>33,798,865</b>
<b>Current assets:</b>		
Inventories	17,355,259	17,743,383
Trade and other receivables	54,843,958	28,500,192
Cash in hand and at bank	21,277,465	26,809,458
<b>Total current assets:</b>	<b>93,476,682</b>	<b>73,053,033</b>
<b>Total assets</b>	<b>128,236,873</b>	<b>106,851,898</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities	3,828,471	3,828,471
<b>Total non-current liabilities</b>	<b>3,828,471</b>	<b>3,828,471</b>
<b>Current liabilities:</b>		
Borrowings	38,075,446	24,647,423
Trade and other payables	29,154,502	23,257,755
Current income tax liabilities	3,550,801	2,930,005
Dividend payable	183,238	183,238
<b>Total current liabilities</b>	<b>70,963,987</b>	<b>51,018,421</b>
<b>Total liabilities</b>	<b>74,792,458</b>	<b>54,846,892</b>
<b>Equity:</b>		
Issued share capital	299,983	259,983
Share premium	312,547	312,547
Other reserves	2,429,942	2,429,942
Retained earnings	50,401,643	48,982,234
<b>Total equity</b>	<b>52,444,415</b>	<b>52,005,006</b>
<b>Total equity and liabilities</b>	<b>128,236,873</b>	<b>106,851,898</b>

The Unaudited interim financial statements were approved and authorised for issue by the Board of Directors on 29th April 2024 and were signed on its behalf by:

*Darryn Bennett-Voc*  
Darryn Bennett-Voc  
FRC/2016/NBA/0000002570  
Managing Director

*Dhishankonda Shanker*  
Dhishankonda Shanker  
FRC/2013/AS/N/00000001740  
Chief Financial Officer

Beta Glass has a dedicated investors' portal on its corporate website for the detailed financials which can be accessed via this link: <https://www.betaglass.com/investor-relations/financials/>. The Company's Investors' Relations Officer can also be reached through electronic email at sdhanikonda@betaglass.com or telephone on +234 1 9053203 for any investment related enquiry

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2024**

	3 months 31 March 2024 N'000	3 months 31 March 2023 N'000
Revenue from contract with customers	24,309,293	14,983,716
Cost of sales	(20,772,295)	(11,392,559)
<b>Gross Profit</b>	<b>3,536,998</b>	<b>3,591,157</b>
Selling and distribution expenses	(94,408)	(76,924)
Administrative expenses	(912,324)	(811,820)
Other income / (Loss)	(371,076)	15,241
<b>Operating Profit</b>	<b>2,159,190</b>	<b>2,717,654</b>
Foreign exchange gain	(21,981)	(92,074)
Finance income - net	(77,004)	173,276
<b>Profit before taxation</b>	<b>2,060,205</b>	<b>2,798,856</b>
Income tax expense	(620,796)	(907,154)
<b>Profit after tax for the period</b>	<b>1,439,409</b>	<b>1,891,702</b>
<b>Other comprehensive income:</b>		
Other comprehensive income for the year-net of tax	-	-
<b>Total comprehensive income- net of tax for the period</b>	<b>1,439,409</b>	<b>1,891,702</b>
<b>Basic and diluted EPS (Naira)</b>	<b>2.40</b>	<b>3.15</b>

**STATEMENT OF CASH FLOWS FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2024**

	31 March 2024 N'000	31 March 2023 N'000
<b>Cash flows from operating activities</b>		
Cash used in operations	(17,877,363)	(707,899)
<b>Net cash flows used in operating activities</b>	<b>(17,877,363)</b>	<b>(707,899)</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(2,067,869)	(266,413)
Acquisition of right-of-use asset	(77,410)	(12,222)
Proceeds from disposal of property, plant and equipment	1,251	285
Interest received	1,590,953	422,386
<b>Net cash flow (used in) /generated from investing activities</b>	<b>(553,075)</b>	<b>144,036</b>
<b>Cash flows from financing activities</b>		
Proceeds from short term borrowings	1,090,439	2,196,269
Repayment of short term borrowings	-	(190,925)
Interest paid	(55,052)	(249,110)
<b>Net cash flow generated from financing activities</b>	<b>1,035,387</b>	<b>1,756,234</b>
<b>Net increase in cash and cash equivalents</b>	<b>(7,995,051)</b>	<b>1,192,371</b>
Effect of exchange rate changes on cash and cash equivalents	11,863,058	633,439
Cash and cash equivalents at 1 January	26,809,458	15,792,616
<b>Cash and cash equivalents at 31 March</b>	<b>21,277,465</b>	<b>17,618,426</b>