

## **Frigoglass Group completes sale of Beta Glass to Helios Investment Partners**

**London, UK – 6 February 2026**- Frigoglass Group (the “Company” or the “Group”) today announces the successful completion of the sale of its Nigerian Glass business, to Helios Investment Partners (acting on behalf of the funds it advises). This follows announcement of the agreement in December 2025, with the relevant and customary regulatory approvals now complete.

Following a competitive process, the Company entered into an agreement to sell the entirety of its shareholding in Frigoinvest Nigeria Holdings B.V., the holding company of its Nigerian Glass business (including Beta Glass plc and Frigoglass Industries Nigeria Limited), which comprise the Group’s glass container, plastic crates, and metal crowns manufacturing activities for a consideration of approximately €100 million, to Helios Investment Partners (acting on behalf of the funds it advises).

This is the latest milestone in the three-year transformation process of Frigoglass Group enabling the return of capital to its noteholders who have remained highly supportive since the company’s April 2023 restructuring.

The Company intends to use the net proceeds of the sale to (i) redeem in full its 4.00% Cash Interest and 11.50% PIK Interest Senior Secured Notes due 2028 issued on 31 October 2024 (the “Original Super Senior Notes”), (ii) redeem in full its 4.00% Cash Interest and 11.50% PIK Interest Senior Secured Notes due 2028 issued on 18 December 2025 (the “Additional Super Senior Notes”) and (iii) redeem a portion of its 4.00% Cash Interest and 7.00%/8.00% PIK Toggle Interest Senior Secured Notes due 2028 (the “Senior Secured Notes”). The Company expects to issue formal notices of redemption to holders of each of the Original Super Senior Notes, the Additional Super Senior Notes and the Senior Secured Notes on or around the date hereof, which will set out the relevant details for each redemption.

**Gagik Apkarian, Founder and Managing Director of Tetrad Capital Partners and Chairman of the Frigoglass Group said:** “This significant milestone is the culmination of nearly three years of intensive and multi-disciplinary transformation and growth across the Company’s various divisions that we embarked on in April 2023 post Frigoglass Group’s balance sheet restructuring. We have worked hard in collaboration with Beta Glass’ management team and board to enable the company to deliver record

performance in 2025. As a result of this transaction we are now able to return capital to the Group's bondholders as well as to continue investing and further accelerating the performance of Frigoglass' commercial cooler business that has been posting its own record results. I am confident that with the foundation we have put in place at Beta Glass it will achieve ever greater heights going forward."

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This announcement is provided for information purposes only and does not constitute a notice of redemption. This announcement does not constitute an offer to sell or the solicitation of an offer to buy securities, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which, or to any person to whom, such offer, solicitation or sale would be unlawful.

### Enquiries

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This press release constitutes a public disclosure of inside information by Frigo DebtCo PLC under Regulation Market Abuse Regulation (596/2014) (UK MAR). This announcement contains forward-looking statements which are based on current expectations and assumptions about future events. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms [www.frigoglass.com](http://www.frigoglass.com) "believes", "estimates", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative, or other variations or comparable terminology. All statements other than statements of historical fact included in this announcement, including, without limitation, statements regarding Frigo Debtco PLC or the Frigoglass Group's future financial position, capital expenditures, projected sales, costs, and costs savings, if any, may be forward-looking statements. These forward-looking statements are subject, among other things, to business, economic and competitive uncertainties and contingencies, including actions of third parties, which relate to factors that are beyond Frigo DebtCo PLC's ability to control or estimate precisely and that could cause actual results to differ materially from those expressed therein. In view of the above, you are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this document. Frigo

DebtCo PLC does not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement. For a more detailed description of the main risks and uncertainties that could cause actual results to differ materially from those expressed or implied by forward-looking statements, please refer to the principal risks and uncertainties set out in the Strategic Report, Board of Directors Report and Financial Statements for the year ended 31 December 2024, which can be found on the Company's website at [www.frigoglass.com](http://www.frigoglass.com).

### About Frigoglass

Frigoglass Group is a leading producer of commercial coolers and high-quality glass packaging solutions. The Group serves the world's top beverage brands and the high-growth glass container markets of West and Central Africa. Internationally recognized for nine consecutive years for its responsible business practices in relation to Environment, Labor and Human Rights, Sustainable Procurement and Ethics, Frigoglass Group is placed in the top 1% of its industry.

The Group completed a successful recapitalization and restructuring transaction in April 2023 and is 100% owned by a private company in England and Wales, which contains the Group's post-restructuring debt. In turn, 85% of this entity's share capital is held by Frigo NewCo 1 Limited, also a private company incorporated in England and Wales. The remaining 15% is held by Frigoglass S.A.I.C., a company with its own Board of Directors and Management, incorporated in Greece and listed on the Athens Stock Exchange. There are no links between Frigoglass Group and Frigoglass S.A.I.C.